

Dash Investment Foundation Q1 2021 Report

Board of Supervisors

Dash Investment Foundation

Q1 2021

2020-2021 DIF Supervisors

- ▶ Hytham Abdel-Karim
- ▶ Rodrigo Ambrissi
- ▶ Michael Lewis
- ▶ Darren Tapp
- ▶ Ryan Taylor

The DIF Mission

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The Dash Investment Foundation will invest in ecosystem partners on behalf of the Dash DAO to grow Dash's footprint and deliver greater value with the resources available.

The DIF Vision

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The DIF will

- ▶ Facilitate the solicitation, negotiation, and due diligence of investments of potential interest to the Dash DAO
- ▶ Guide entrepreneurs seeking funding from the DIF by educating them on the process and best practices to improve the chances for a successful investment
- ▶ Manage reserves for the network in a manner that balances the needs to grow the reserves, and to limit risks
- ▶ Seed the liquidity and growth of emerging Dash financial markets or products
- ▶ Conduct all activities with a high degree of transparency - while providing a bridge to the needs of potential partners desiring to protect non-public information

Q4 To be announced investment

Our Q4 report listed three new investments one of them was to be announced.

That investment was Valkyrie

About Valkyrie

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Valkyrie is an asset management firm that aims to make alternative assets accessible in a fund structure.

Valkyrie has launched a Bitcoin investment trust product.

Valkyrie has also applied with the SEC to establish a Bitcoin ETF.

Valkyrie Benefits:

- ▶ Broad exposure to the crypto ecosystem.
- ▶ Provides a hedge for Dash.
- ▶ Keeps Dash relevant in an industry that has historically passed over Dash.

Please join us in welcoming Valkyrie to the Dash community.
... and stay tuned!

DashDirect

The white label CrayPay app that allows spending of Dash will be marketed as DashDirect, and is currently being beta tested.

Q1 Investment Opportunities

In the first quarter we evaluated several investment opportunities.

Of these we are optimistic that we will invest \$400,000 in two Brazilian companies.

We had no investment outlay in the first quarter

Looking ahead to Q2

In Q2 we expect:

- ▶ Launch DIF podcast (video)
- ▶ Create a subdomain to list current investments and financial information
- ▶ Create quarterly report more quickly as we now have a bookkeeper
- ▶ DashWatch will accept applications for DIF supervisor elections (June)

We have had financial statements prepared by a bookkeeper.

(in thousands)

Category	Q4 2020	Q1 2021
Illiquid Private Equity	\$360	\$360
Dash & USD	\$90	\$556

In Q1 the DAO distributed 2,350 DASH to the DIF.

Our bookkeeper reports:

- ▶ we had \$385,540 worth of DAO distributions
- ▶ We also had \$130,666 of gains due to price appreciation and/or market making
- ▶ We also incurred \$50,373 of expenses
- ▶ for a net gain of \$465,833

Our expenses included the entire 2021 directors fees as well as a legal bill from work preformed in Q4.

Reserve Management

- ▶ The DIF is currently targeting a 70%USD 30%DASH risk exposure.
- ▶ The DIF has been unsuccessful at securing access to other liquid markets with real assets.
- ▶ The DIF continues to pursue a traditional brokerage account in order to balance into a broader class of assets.

Market Making at Liquid

Inflows to the DIF account at Liquid exchange:

Date	Dash Deposit	Price
1/28/21	854.357	\$104.5
3/21/21	170.000	\$206.75

The Hummingbot strategy was targeting a 50/50 Dash/USD exposure.
Comparison:

Portfolio	End of Quarter value
50/50 Dash/USD	\$181.8k
DIF portfolio	\$215k

The DIF is a Cayman Foundation which is a type of corporation.

The DIF has:

- ▶ No owners
- ▶ Two directors
- ▶ Six supervisors (currently one vacant seat)
- ▶ One "secretary" which is a company

[Click Here for more information.](#)

Thank You!

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